

PriorityOne Bank

Regulation E – Electronic Funds Transfer Opt-In Disclosure

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account and are explained in this notice.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will be charged if PriorityOne Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$38 each time we pay an overdraft.
- If, on any day, your deposit account is overdrawn, you will be charged an overdraft interest rate fee at the annual rate of 8.00%.
- For accounts enrolled in the Overdraft Privilege Program, the maximum fee that will be assessed on any business day is for no more than six (6) Insufficient funds (NSF) fees or overdraft fees.

➤ **What if I want PriorityOne Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please notify your local customer service representative.

You have the right to change your decision at any time.